

Arrow Capital Management Inc. Announces Annual Redemption

East Coast Investment Grade Income Fund

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, November 1, 2013 – Arrow Capital Management Inc. (“Arrow”) announces today that 1,282,815 units of East Coast Investment Grade Income Fund (TSX: ECF.UN) (the “Fund”), representing 11.1% of the outstanding units of the Fund, were submitted for redemption on the annual redemption date of October 31, 2013. Unitholders who tendered units for redemption will be entitled to receive \$11.0475 per unit, the net asset value per unit on the annual redemption date. Redeeming unitholders will also be entitled to receive the previously announced monthly distribution for October of \$0.05 per unit. Payments will be made on or before November 21, 2013.

About Arrow Capital Management Inc.

[Arrow Capital Management Inc.](#) is an employee-owned company, founded in 1999 by James McGovern. Arrow’s expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides our clients with access to a global selection of outstanding alternative investment funds. One of the most experienced alternative investment fund companies in Canada and with an extensive network of global resources, Arrow has successfully navigated its clients through all types of market conditions. Arrow is a founding member of AIMA Canada (Alternative Investment Management Association) and is a substantial co-investor in its own funds. Arrow is based in Toronto, Canada, with sales offices in Vancouver, Calgary, and a joint venture relationship in London, UK with Generation Asset Management (UK) Limited.

For further information on the Fund:

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