

Fund	Class	Currency	Fund Code	Capital Gains	Dividend Income	Interest Income	Foreign Income	Return of Capital	Total	Capital Gains	Dividend Income	Interest Income	Foreign Income	Return of Capital	Total
Arrow Canadian Advantage Alternative Class	A	CAD	AHP 1000	\$2.957	\$0.158				\$3.115	94.93%	5.07%				100.00%
Arrow Canadian Advantage Alternative Class	F	CAD	AHP 1010	\$3.273	\$0.175				\$3.448	94.92%	5.08%				100.00%
Arrow Canadian Advantage Alternative Class	L	CAD	AHP 1030	\$2.055	\$0.110				\$2.165	94.92%	5.08%				100.00%
Arrow Global Advantage Alternative Class	A	CAD	AHP 2000	\$0.388	\$0.009				\$0.397	97.73%	2.27%				100.00%
Arrow Global Advantage Alternative Class	F	CAD	AHP 2010	\$0.395	\$0.009				\$0.404	97.77%	2.23%				100.00%
Arrow Global Advantage Alternative Class	U	USD	AHP 2050	\$0.393	\$0.009				\$0.402	97.76%	2.24%				100.00%
Arrow Global Advantage Alternative Class	G	USD	AHP 2055	\$0.400	\$0.009				\$0.409	97.80%	2.20%				100.00%
Arrow Global Advantage Alternative Class	ETF	CAD	ETF	\$0.824	\$0.019				\$0.843	97.75%	2.25%				100.00%
Arrow Global Opportunities Class	A	CAD	AHP 2700	\$2.211	\$0.045				\$2.256	98.01%	1.99%				100.00%
Arrow Global Opportunities Class	F	CAD	AHP 2710	\$2.228	\$0.046				\$2.274	97.98%	2.02%				100.00%
Arrow Global Opportunities Class	I	CAD	AHP 2720	\$2.413	\$0.049				\$2.462	98.01%	1.99%				100.00%
Exemplar Performance Fund	A	CAD	AHP 1200	\$0.180					\$0.180	100.00%					100.00%
Exemplar Performance Fund	AD	CAD	AHP 1205	\$0.165				\$0.055	\$0.220	75.00%				25.00%	100.00%
Exemplar Performance Fund	F	CAD	AHP 1210	\$0.302					\$0.302	100.00%					100.00%
Exemplar Performance Fund	FD	CAD	AHP 1215	\$0.236					\$0.236	100.00%					100.00%
Exemplar Performance Fund	I	CAD	AHP 1220	\$0.344					\$0.344	100.00%					100.00%
Exemplar Performance Fund	L	CAD	AHP 1230	\$0.121					\$0.121	100.00%					100.00%
Exemplar Performance Fund	LD	CAD	AHP 1235	\$0.110				\$0.110	\$0.220	50.00%				50.00%	100.00%
Exemplar Growth & Income Fund	A	CAD	AHP 1705	\$0.112				\$0.208	\$0.320	35.00%				65.00%	100.00%
Exemplar Growth & Income Fund	AN	CAD	AHP 1700	\$0.105					\$0.105	100.00%					100.00%
Exemplar Growth & Income Fund	F	CAD	AHP 1715	\$0.256				\$0.064	\$0.320	80.00%				20.00%	100.00%
Exemplar Growth & Income Fund	FN	CAD	AHP 1710	\$0.240					\$0.240	100.00%					100.00%
Exemplar Growth & Income Fund	I	CAD	AHP 1725	\$0.222					\$0.222	100.00%					100.00%
Exemplar Growth & Income Fund	L	CAD	AHP 1735	\$0.062				\$0.250	\$0.312	20.00%				80.00%	100.00%
Exemplar Growth & Income Fund	LN	CAD	AHP 1730	\$0.063					\$0.063	100.00%					100.00%
Exemplar Growth & Income Fund	ETF	CAD	EGIF	\$0.496				\$0.124	\$0.620	80.00%				20.00%	100.00%

Commissions, trailing commissions, management fees and expenses may all be associated with Exemplar Fund and Arrow Fund Investments. Please read the applicable prospectus or offering memorandum before investing. Exemplar Funds are not guaranteed by the Canada Deposit Insurance Corporation (CDIC) or any other insurer. The value of Exemplar Funds and Arrow Funds change frequently and past performance may not be repeated. Distributions are not guaranteed and may fluctuate and should not be confused with a Fund's performance, rate of return, or yield. Distributions paid as a result of capital gains realized by a fund and income and dividends earned by a fund are taxable in the year they are paid.

Fund	Class	Currency	Fund Code	Capital Gains	Dividend Income	Interest Income	Foreign Income	Return of Capital	Total	Capital Gains	Dividend Income	Interest Income	Foreign Income	Return of Capital	Total
Exemplar Investment Grade Fund	A	CAD	AHP 1400	\$0.147		\$0.035		\$0.107	\$0.289	51.00%		12.00%		37.00%	100.00%
Exemplar Investment Grade Fund	AI	CAD	AHP 1405	\$0.134		\$0.030		\$0.268	\$0.432	31.00%		7.00%		62.00%	100.00%
Exemplar Investment Grade Fund	AN	CAD	AHP 1430	\$0.178		\$0.051			\$0.229	77.73%		22.27%			100.00%
Exemplar Investment Grade Fund	F	CAD	AHP 1410	\$0.234		\$0.066		\$0.000	\$0.300	78.00%		22.00%			100.00%
Exemplar Investment Grade Fund	FI	CAD	AHP 1415	\$0.222		\$0.044		\$0.178	\$0.444	50.00%		10.00%		40.00%	100.00%
Exemplar Investment Grade Fund	FN	CAD	AHP 1435	\$0.330		\$0.080			\$0.410	80.49%		19.51%			100.00%
Exemplar Investment Grade Fund	I	CAD	AHP 1420	\$0.450		\$0.045			\$0.495	90.91%		9.09%			100.00%
Exemplar Investment Grade Fund	U	USD	AHP 1450	\$0.153		\$0.030		\$0.116	\$0.299	51.00%		10.00%		39.00%	100.00%
Exemplar Investment Grade Fund	G	USD	AHP 1455	\$0.243		\$0.069		\$0.000	\$0.312	78.00%		22.00%			100.00%
Exemplar Investment Grade Fund	ETF	CAD	CORP	\$0.468		\$0.132		\$0.000	\$0.600	78.00%		22.00%			100.00%
Arrow EC Income Advantage Alternative Class	A	CAD	AHP 3000			\$0.079			\$0.079			100.00%			100.00%
Arrow EC Income Advantage Alternative Class	AD	CAD	AHP 3005			\$0.128		\$0.077	\$0.205			62.40%		37.60%	100.00%
Arrow EC Income Advantage Alternative Class	F	CAD	AHP 3010			\$0.079			\$0.079			100.00%			100.00%
Arrow EC Income Advantage Alternative Class *	FD	CAD	AHP 3015			\$0.220		\$0.220	\$0.440			50.00%		50.00%	100.00%
Arrow EC Income Advantage Alternative Class	I	CAD	AHP 3020			\$0.175			\$0.175			100.00%			100.00%
Arrow EC Income Advantage Alternative Class	U	USD	AHP 3050			\$0.128		\$0.077	\$0.205			62.40%		37.60%	100.00%
Arrow EC Income Advantage Alternative Class	G	USD	AHP 3055			\$0.128		\$0.076	\$0.204			62.70%		37.30%	100.00%
Arrow EC Income Advantage Alternative Class	R	CAD	AHP 3060			\$0.043		\$0.025	\$0.068			63.20%		36.80%	100.00%
East Coast Investment Grade II Fund	A	CAD	AHP 190	\$0.079		\$0.317			\$0.396	20.00%		80.00%			100.00%
East Coast Investment Grade II Fund	F	CAD	AHP 198	\$0.122		\$0.368			\$0.490	24.90%		75.10%			100.00%
East Coast Investment Grade II Fund	O	CAD	AHP 197	\$0.276		\$0.553			\$0.829	33.30%		66.70%			100.00%
East Coast Investment Grade II Fund	U	USD	AHP 196	\$0.079		\$0.317			\$0.396	20.00%		80.00%			100.00%
East Coast Investment Grade II Fund	G	USD	AHP 195	\$0.122		\$0.372			\$0.494	24.70%		75.30%			100.00%

*This includes distribution paid from January to June 2020 of the closed-end fund under ticker ECF.

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