

Arrow Monthly Performance Returns - Class F & G*



As at April 12, 2019				March 31, 2019									
Alternative Strategies (F Class) ¹	NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date
Arrow Global Advantage Fund ²	9.10	(0.35%)	(2.77%)	0.33%	(2.08%)	2.57%	(2.08%)	1.11%	4.27%			6.45%	July, 2005
Arrow Performance Fund ³	12.09	(0.46%)	3.88%	1.62%	3.71%	(2.56%)	3.71%	(0.87%)	6.65%	6.49%	10.02%	9.91%	Jul, 2016
Broadview Dark Horse Fund ⁴	10.21	-	-	(0.01%)	0.77%	1.26%	0.25%	1.66%	3.96%			2.51%	Jan, 2016
East Coast Investment Grade II Fund	9.24	0.50%	4.57%	0.47%	3.92%	1.75%	3.92%	4.75%	8.97%	4.92%		4.84%	Apr, 2013
Curvature Market Neutral Fund ⁷	13.04	0.05%	(1.90%)	(0.53%)	(1.78%)	(7.23%)	(1.78%)	(9.56%)	(2.93%)	1.29%		4.11%	Aug, 2009
Alternative Strategies (G Class) ¹	NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date
East Coast Investment Grade II Fund (USD)	9.09	0.52%	4.76%	0.51%	4.08%	2.09%	4.08%	5.29%	9.31%	4.80%		4.60%	Apr, 2013

1 NAVPS and performance returns on a percentage basis are net of all fees.

2 The inception date for the Arrow Global Growth Fund is July 2005. For full historical returns, please contact your Arrow Capital representative.

3 On July 1, 2016, the Fund began offering Class F units. Returns prior to July 1, 2016 reflect A units. The fees for the Class A and Class F units are the same.

4 NAVPS and Returns are as at March 31, 2019

5 On January 4, 2016, the Fund changed its name from the Raven Rock Income II Fund to the Lazard Global Credit II Fund. From Oct 1, 2011 to March 30, 2013 returns are for the Lazard Global Credit II Fund (Class A-S), and are adjusted to reflect Class F fees.

6 On January 4, 2016, the Fund changed its name from the Raven Rock Income Fund to the Lazard Global Credit Fund. On August 15, 2014, the Arrow High Yield Fund was merged into the Raven Rock Income II Fund. Returns prior to August 15, 2014 are for the Arrow High Yield Fund.

7 From August 1, 2009 to April 30, 2010, returns are for the Arrow C Multi-Strategy Fund (Class X), are adjusted to reflect Class F fees. In May 2010 the trust for Curvature Market Neutral Fund was created and the assets from the Arrow C Multi-Strategy Fund were transferred to the new trust. Both funds are managed with the same investment mandate by CHS Asset Management.

8 The Fund was originally advised by Tetra Capital Management until the advisor was replaced in December 2010 by SG Capital Management. The Fund was formerly called the Tetra U.S. Long/Short Fund.

* Returns for one year or less are the simple rates of return for the indicated periods. Returns for greater than one year are the compound rates of return. Fund values will fluctuate. Please refer to the Offering Memorandum of the Funds.

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