

For Immediate Release



Arrow Capital Management becomes first hedge fund in Canada to go paperless with Agreement Express by Recombo

Toronto, Ontario (January 10, 2012) — With hundreds of hedge fund trades to process each month, [Arrow Capital Management Inc.](#) selected [Agreement Express](#) by Recombo Inc. to eliminate the paper burden of the industry document collection requirements for investment advisors, compliance officers and investors.

With this [cloud-based software service](#), Arrow Capital is the first hedge fund in Canada to adopt automated contract management and digital signature technology. Arrow processes hundreds of purchases each month; going paperless solves the numerous issues of a cumbersome process that requires multiple signatures and back-up documents.

“This exciting new process will significantly reduce the administrative burden on advisors using the old paper-based model. Once implemented, this electronic process will make tracking documents much easier and also reduce printing costs saving a few trees along the way,” said [Rob Parsons](#), Managing Director and COO of Arrow Capital. “Agreement Express is seamless and makes the entire trade process more manageable for everyone.”

Agreement Express offers complete automation and integration of the entire contract lifecycle, including digital signatures. From error-free data entry, adding necessary support documents and getting secure signatures from each person in the right order, Agreement Express eliminates printing, shipping and storage costs. Every touchpoint, keystroke and signature is tracked throughout the process to satisfy compliance requirements while providing a simplified user experience.

“People expect a high level of service and responsiveness to their needs. Agreement Express is an ideal choice for [investment management companies](#) like Arrow Capital who experience a high volume of contracts. It provides an easy-to-use experience while allowing advisors to conduct more business and cut through the red tape of a paper process,” said [Mike Gardner](#), CEO of Recombo.

Arrow Capital has experienced numerous benefits by going paperless: improved time management spent to collect signatures, easier tracking and management of document flow, ability to resend documents, immediately fix errors, provide documents for multiple signatures instantly, and reduce the storage burden by eliminating boxes of paper documents.

The ecofriendly benefit of working in the cloud also appealed to Arrow Capital. “It’s a way to reduce our carbon footprint,” added Parsons. “A lot of people don’t want to receive a paper document if they can read it and sign it online. With Agreement Express everyone appreciates its ease-of-use and environmental benefits.”

About Capital Management Inc.

[Arrow Capital Management](#) is an employee-owned company, founded in 1999 by James McGovern. Arrow's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides our clients with access to a global selection of outstanding alternative investment funds. One of the most experienced alternative investment fund companies in Canada and with an extensive network of global resources, Arrow has successfully navigated its clients through all types of market conditions. Arrow Capital Management is a founding member of AIMA Canada (Alternative Investment Management Association) and is a substantial co-investor in its own funds. Arrow Capital Management is based in Toronto, Canada, with sales offices in Vancouver, Calgary, and a joint venture relationship in London, UK with Generation Asset Management (UK) Limited. Arrow Capital Management currently oversees more than CDN\$1.2 billion on behalf of high net-worth and institutional investors globally.

About Recombo

[Recombo](#) is a global leader in contract management software that helps organizations streamline business processes, improve productivity, and reduce operational expenses related to approval processes by 75% annually by automating their contract workflows. Agreement Express by Recombo™ is a cloud-based, transactional contract management software platform that materially improves operating margins within days by replacing paper-intensive business processes. Agreement Express is the fastest, most affordable way to eliminate all document errors and data-entry. Customers include Questrade, Volusion, Billing Tree, HUB International, M&T Bank. For more information, please visit <http://www.recombo.com/>. Agreement Express is a registered trademark of Recombo Inc. All rights reserved.

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