

**EAST COAST INVESTMENT GRADE INCOME FUND
ANNOUNCES DISTRIBUTIONS FOR 1ST QUARTER**

PRESS RELEASE FOR IMMEDIATE RELEASE

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UNITED STATES**

TORONTO, January 21, 2013 – Arrow Capital Management Inc. announces that East Coast Investment Grade Income Fund (TSX: ECF.UN) will pay a distribution in the amount of \$0.05 per unit on or before February 15, 2013 to unitholders of record on January 31, 2013.

A distribution will also be paid in the amount \$0.05 per unit on or before each of March 15, 2013 and April 15, 2013 to unitholders of record on February 28, 2013 and March 29, 2013, respectively.

For further information:

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