

CIBC Mellon wins \$1 billion Arrow Capital Management asset servicing mandate

Arrow Capital to leverage CIBC Mellon solutions for new and existing investment fund offerings

September 8, 2014 – Toronto, Canada: CIBC Mellon today announced that Arrow Capital Management has selected CIBC Mellon as its asset servicing provider. CIBC Mellon will deliver custody, accounting and information-delivery services for Arrow Capital's family of actively-managed investment funds, as well as asset servicing support for Arrow Capital's expansion into retail mutual funds for Canadian investors.

"With the recent acquisition of BluMont Capital, we sought to consolidate custody and fund accounting with a single best-in-class provider," said Robert Maxwell, Managing Director and Chief Financial Officer, Arrow Capital. "We chose CIBC Mellon for their responsive client service in the Canadian market, robust technology and global market access through BNY Mellon. We are looking forward to leveraging their solutions as we continue to build success for our investors."

"We are pleased to welcome Arrow Capital Management as a CIBC Mellon client, and we look forward to serving them as they continue to expand their offerings to Canadian investors," said Shane Kuros, Vice President and Head of Sales, CIBC Mellon. "We're very excited to support Arrow Capital's existing range of actively managed investment funds and to work with them as they build for the future."

"The timing of this announcement with CIBC Mellon fits perfectly with Arrow Capital's expanding platform of funds as we recently launched equity and fixed income offerings managed by Veronika Hirsch of Arrow Capital and Mike MacBain of East Coast", commented Mark Purdy, Managing Director and Chief Investment Officer, Arrow Capital.

About Arrow Capital Management

Founded in 1999, Arrow Capital Management ("Arrow Capital") is an employee-owned company focused on alternative asset management and manager selection. Arrow Capital's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow Capital is committed to continuously providing investors with access to a wide range of investment solutions. With over 15 years of service, Arrow Capital has been well respected as a Canadian alternative investment company. In December of 2013, Arrow Capital acquired BluMont Capital Corporation adding the Exemplar range of prospectus-based solutions to its platform, expanding its range of products and catering to a wider client base. Arrow Capital has \$1.1 billion in assets under management, including its joint venture with Generation Asset Management based in London, England. Arrow Capital's investment research, portfolio management and trading operations are located at head office in Toronto. Arrow Capital has sales offices in Calgary and Vancouver,

as well as research and sales offices in London, United Kingdom with their partner Generation Asset Management. To learn more, visit www.arrow-capital.com

About CIBC Mellon

CIBC Mellon is a Canadian company exclusively focused on the investment servicing needs of Canadian institutional investors and international institutional investors into Canada. Founded in 1996, CIBC Mellon is 50-50 jointly owned by The Bank of New York Mellon (BNY Mellon) and Canadian Imperial Bank of Commerce (CIBC). CIBC Mellon's investment servicing solutions for institutions and corporations are provided in close collaboration with our parent companies, and include custody, multicurrency accounting, fund administration, unitholder recordkeeping, pension services, securities lending services, foreign exchange settlement and treasury services. As at June 30, 2014, CIBC Mellon had more than CAD\$1.4 trillion of assets under administration on behalf of pension funds, investment funds, corporations, governments, insurance companies, foreign insurance trusts, foundations and global financial institutions whose clients invest in Canada. CIBC Mellon is part of the BNY Mellon network, which as at June 30, 2014 had USD\$28.5 trillion in assets under custody and administration and USD\$1.6 trillion in assets under management. CIBC Mellon is the corporate brand of CIBC Mellon Trust Company and CIBC Mellon Global Securities Services Company and may be used as a generic term to reference either company or both companies collectively.

For more information - including CIBC Mellon's latest knowledge leadership on issues relevant to institutional investors active in Canada - visit www.cibcmellon.com or follow us on Twitter [@CIBCMellon](https://twitter.com/CIBCMellon).

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