

# **Arrow Capital Management Inc. announces closer partnership with Garrison Hill Capital Management Inc.**

**February 28, 2012 – Toronto, Canada:** Garrison Hill Capital Management Inc. (“Garrison Hill”), a Canadian-based “global macro” investment management firm announced today that it has entered into a comprehensive arrangement with Arrow Capital Management Inc. (“Arrow Capital”) which will result in a closer partnership between the two firms.

Arrow Capital, already a direct investor in the Garrison Hill Macro Opportunities LP (the “Fund”) through its Arrow Maple Leaf Fund, will now be making the Fund strategy available directly to investors through its Global Manager Series Solutions as the “Garrison Hill Fund”.

“Arrow Capital was an early investor in Garrison Hill and we have developed a strong working relationship and high level of trust over an incredibly tumultuous period in the capital markets. Arrow’s reputation as Canada’s leading alternative investment provider, along with its distribution capability, risk management and operational excellence, will allow us to efficiently increase the scale of our business. A closer partnership with Arrow is consistent with our goal of being a world class Canadian-based macro firm” said Michael Yhip, President and Co-Founder of Garrison Hill.

In addition, Arrow Capital has acquired the right to become a significant minority shareholder in Garrison Hill. Arrow Capital will also be providing Garrison Hill additional operational, compliance and risk management support in order to further strengthen the offering to investors.

“We have been closely involved with Garrison Hill for some time now. Garrison Hill started offering their fundamental global macro strategy to investors prior to the Financial Crisis and has been time tested through the most difficult investing period in decades. Garrison Hill’s team have an excellent track record of capital preservation, positive returns and low volatility. We are pleased to be able to exclusively offer one of Canada’s few fundamental macro funds to investors,” said Arrow Capital CEO, Jim McGovern.

The Fund has a global mandate and can invest in equities, fixed income commodities and currencies. The Fund has the full flexibility to use long/short or relative value strategies in any asset class and seeks to exploit the best opportunities globally. The Fund has the ability to adjust to rapidly changing global conditions in order to preserve capital and seek unique sources of returns.

## **About Garrison Hill Capital Management Inc.**

Garrison Hill is a macro focused wealth management firm located in Toronto, Canada. Garrison Hill's primary regulator is the Ontario Securities Commission where the firm is registered as an Investment Fund Manager (IFM), Portfolio Manager (PM), Commodity Trading Manager (CTM) and Exempt Market Dealer (EMD). Garrison Hill currently provides investment management services to Garrison Hill Macro Opportunities LP ("Flagship Fund"), the Garrison Hill Fund ("Retail Fund") and Garrison Hill Discretionary Managed Accounts.

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## **About Arrow Capital Management Inc.**

[Arrow Capital Management](#) is an employee-owned company, founded in 1999 by James McGovern. Arrow's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides our clients with access to a global selection of outstanding alternative investment funds. One of the most experienced alternative investment fund companies in Canada and with an extensive network of global resources, Arrow has successfully navigated its clients through all types of market conditions. Arrow Capital Management is a founding member of AIMA Canada (Alternative Investment Management Association) and is a substantial co-investor in its own funds. Arrow Capital Management is based in Toronto, Canada, with sales offices in Vancouver, Calgary, and a joint venture relationship in London, UK with Generation Asset Management (UK) Limited. Arrow Capital Management currently oversees more than CDN\$1.0 billion on behalf of high net-worth and institutional investors globally.

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