

**ARROW CAPITAL MANAGEMENT INC. ANNOUNCES
RAVEN ROCK STRATEGIC INCOME FUND**

PRESS RELEASE – FOR IMMEDIATE RELEASE

TORONTO, September 26, 2012 – Arrow Capital Management Inc. (“Arrow”) is pleased to announce that the Raven Rock Strategic Income Fund (the “Fund”) has filed a preliminary prospectus in connection with its offering of trust units. Receipt for the preliminary prospectus has been issued by the securities commissions and regulatory authorities in each of the provinces and territories of Canada.

The Fund has been created to provide exposure, on a tax-advantaged basis, to a diversified portfolio of U.S. convertible and high yield corporate bonds, while seeking to mitigate the impact of market and interest rate risks.

Investment Objectives of the Fund

The Fund will seek to provide attractive, consistent returns in all market environments; pay monthly tax-advantaged cash distributions; and mitigate the impact of market and interest rate risks through the use of hedging strategies.

U.S. Convertible and High Yield Bond Specialists

The Fund will be advised by Raven Rock Capital Management, LLC (“Raven Rock”). The experienced investment team in comprised of three portfolio managers; Nate Brown, Guy Caplan and Bobby Richardson, who have worked together managing U.S. corporate credit portfolios of more than \$3.5 Billion since 1999.

Agents The offering is being made through a syndicate of agents led by CIBC and including RBC Capital Markets, TD Securities Inc., Macquarie Private Wealth Inc., National Bank Financial Inc., BMO Capital Markets, Scotiabank, Canaccord Genuity Corp., GMP Securities LP, and Raymond James Ltd.

More information:

For more information on Arrow Capital Management Inc. or Raven Rock Capital Management, LLC please visit www.arrow-capital.com or contact us at (416) 323-0477 or (877) 327-6048 or Rob Parsons at rparsons@arrow-capital.com

Certain statements included in this news release constitute forward-looking statements, including, but not limited to, those identified by the expressions “expect,” “intend,” “will” and similar expressions to the extent that they relate to the Fund. The forward-looking statements are not historical facts but reflect Arrow and Raven Rock’s current expectations regarding future results or events. These forward-looking statements are subject to a number of risks and uncertainties that could cause actual results or events to differ materially from current expectations. Although Arrow and Raven Rock believe that the assumptions inherent in the forward-looking statements are reasonable, forward-looking statements are not guarantees of future performance and, accordingly, readers are cautioned not to place undue reliance on such statements due to the inherent uncertainty therein. Arrow and Raven Rock do not undertake any obligation to update publicly or otherwise revise any forward-looking statement or information whether as a result of new information, future events or other such factors which affect this information, except as required by law.

A PRELIMINARY PROSPECTUS CONTAINING IMPORTANT INFORMATION RELATING TO THESE SECURITIES HAS BEEN FILED WITH SECURITIES COMMISSIONS OR SIMILAR AUTHORITIES IN ALL THE PROVINCES AND TERRITORIES OF CANADA. THE PRELIMINARY PROSPECTUS IS STILL SUBJECT TO COMPLETION OR AMENDMENT. COPIES OF THE PRELIMINARY PROSPECTUS MAY BE OBTAINED FROM ONE OF THE DEALERS NOTED ABOVE. THERE WILL NOT BE ANY SALE OR ANY ACCEPTANCE OF AN OFFER TO BUY THE SECURITIES UNTIL A RECEIPT FOR THE FINAL PROSPECTUS HAS BEEN ISSUED.