

Arrow Capital Management Inc. Announces Completion of Fund Merger

FOR IMMEDIATE RELEASE

TORONTO, ON, March 1, 2017 – Arrow Capital Management Inc. previously announced that at a special meeting of unitholders held on Tuesday, February 21, 2017, it received approval of the unitholders of Exemplar U.S. High Yield Fund (the “**Fund**”), including the Series A unitholders voting separately as a class, to merge the Fund into Exemplar Growth and Income Fund.

On February 27, 2017, the Fund also received regulatory approval to merge the Fund into Exemplar Growth and Income Fund.

The merger was completed after the close of business on February 28, 2017.

About Arrow Capital Management Inc.

Arrow Capital Management Inc. is an employee-owned company, founded in 1999. Arrow’s expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow is committed to continuously providing investors with access to a wide range of investment solutions. With over 15 years of service, Arrow is well respected as a Canadian alternative investment company.

For further information, please contact:

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