

**ARROW CAPITAL MANAGEMENT INC.
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PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, January 14, 2021 – Arrow Capital Management Inc. (“Arrow”) today announced that the ETF series of Exemplar Investment Grade Fund (TSX: CORP) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Investment Grade Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
CORP	0.05	January 29, 2021	February 15, 2021
CORP	0.05	February 26, 2021	March 15, 2021
CORP	0.05	March 31, 2021	April 15, 2021

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.165	March 31, 2021	April 15, 2021

For further information, please contact:

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.