

EAST COAST INVESTMENT GRADE INCOME FUND ANNOUNCES DISTRIBUTIONS FOR 3rd QUARTER

PRESS RELEASE FOR IMMEDIATE RELEASE

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UNITED STATES**

TORONTO, July 15, 2016 – Arrow Capital Management Inc. announces that East Coast Investment Grade Income Fund (TSX: ECF.UN) will pay a distribution in the amount of \$0.05 per unit on or before August 15, 2016 to unitholders of record on July 29, 2016.

A distribution will also be paid in the amount of \$0.05 per unit on or before each of September 15, 2016 and October 14, 2016 to unitholders of record on August 31, 2016 and September 30, 2016 respectively.

For further information:

Robert Maxwell: 416-323-0477

www.arrow-capital.com