

**ARROW CAPITAL MANAGEMENT INC.
ANNOUNCES DISTRIBUTIONS FOR 3RD QUARTER**

PRESS RELEASE FOR IMMEDIATE RELEASE

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR
DISSEMINATION IN THE UNITED STATES**

TORONTO, July 8, 2020 – Arrow Capital Management Inc. (“Arrow”) today announced that the ETF series of Exemplar Investment Grade Fund (TSX: CORP) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Investment Grade Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
CORP	0.05	July 31, 2020	August 14, 2020
CORP	0.05	August 31, 2020	September 15, 2020
CORP	0.05	September 30, 2020	October 15, 2020

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.155	September 30, 2020	October 15, 2020

For further information, please contact:

Robert Maxwell
Managing Director & CFO
Arrow Capital Management Inc.
416-323-0477
www.arrow-capital.com

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.