

**ARROW CAPITAL MANAGEMENT INC.
ANNOUNCES DISTRIBUTIONS FOR 4TH QUARTER**

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, October 18, 2019 – Arrow Capital Management Inc. (“Arrow”) today announced that the East Coast Investment Grade Income Fund (TSX: ECF.UN) and the ETF series of Exemplar Investment Grade Fund (TSX: CORP) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Final year-end distributions will be reported separately.

Details of the “per-unit” distribution amounts for the East Coast Investment Grade Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
ECF.UN	0.04	October 31, 2019	November 15, 2019
ECF.UN	0.04	November 29, 2019	December 13, 2019
ECF.UN	0.04	December 31, 2019	January 15, 2020

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Investment Grade Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
CORP	0.05	October 31, 2019	November 15, 2019
CORP	0.05	November 29, 2019	December 13, 2019
CORP	0.05	December 31, 2019	January 15, 2020

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.15	December 31, 2019	January 15, 2020

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.