

EAST COAST INVESTMENT GRADE INCOME FUND COMPLETES PUBLIC OFFERING

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, October 19, 2017 – (TSX: ECF.UN) Arrow Capital Management Inc. (“Arrow”), on behalf of East Coast Investment Grade Income Fund (the “Fund”), today announced that the Fund has completed the previously announced treasury offering (the “Offering”) of units for gross proceeds of approximately \$18 million. The units were issued at a price of \$9.85.

The syndicate of agents for the Offering was led by RBC Capital Markets and CIBC Capital Markets, and included National Bank Financial Inc., BMO Capital Markets, GMP Securities L.P. and Raymond James Ltd.

About the Fund

The Fund’s investment objectives are to (i) maximize total returns to Unitholders while reducing risk and (ii) provide Unitholders with attractive monthly distributions. Arrow is the trustee, manager and promoter of the Fund. East Coast Fund Management Inc. (“East Coast”) is the portfolio advisor to the Fund and actively manages the Fund’s portfolio.

About Arrow Capital Management Inc.

Arrow is an employee-owned company, founded in 1999. Arrow’s expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow is committed to continuously providing investors with access to a wide range of investment solutions. With over 15 years of service, Arrow is well respected as a Canadian alternative investment company.

About East Coast Fund Management Inc.

East Coast was founded in 2009 with the aim of providing high net worth individuals the ability to maximize risk-adjusted returns of investment grade credit while removing exposure to interest rates. The portfolio management team at East Coast has a combined 100 years of financial services experience. East Coast has been a sub-advisor to Arrow since 2010.

For further information, please contact:

Arrow Capital Management Inc., please visit www.arrow-capital.com or contact us at (416) 323-0477 / (877) 327-6048 or contact your financial advisor.

Commissions, trailing commissions, management fees and expenses all may be associated with investment fund investments. Please read the prospectus before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.