

# WAVEFRONT

## GLOBAL DIVERSIFIED INVESTMENT CLASS

### March 2022 (1Q 2022)

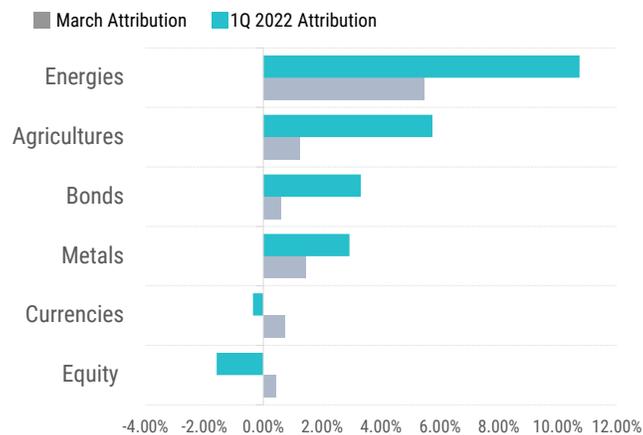
The WaveFront Global Diversified Investment Class outperformed its benchmark for the 3<sup>rd</sup> consecutive month in March gaining 9.29% versus a 7.73% return for the SocGen CTA Index. Overall the Fund posted a 17.92% net return in Q1, finishing +535 bps ahead of its benchmark which returned 12.57% over the quarter.

### FUND PERFORMANCE

Average Return (%)	MTD	1Q 2022	YTD	1 Year	3 Year	5 Year	10 year	Since Inception (05/2009)
WaveFront Global Diversified	9.29	17.92	17.92	23.41	19.74	7.03	2.94	3.16
SG CTA PR USD Index	7.73	12.57	12.57	16.46	8.69	4.77	3.38	2.90
+/- difference	+1.56	+5.35	+5.35	+6.95	+11.05	+2.26	-0.44	+0.27

### Performance Attribution

by Sector, Jan 1 to Mar 31, 2022



*Energies* and *metals* were the top performing sectors in March contributing +545 bps and +145 bps, respectively, while allocations to *equities* and *bonds* were the weakest. Year-to-date *energies* and *agricultures* have been the leading contributors to performance, while allocations to *equities* and *currencies* have been the weakest performing sectors.

The WaveFront Global Diversified Investment Class is an absolute return-focused, global managed futures program that applies proprietary systematic trading strategies to identify and profit from long-term, fundamentally driven sources of return across a globally diversified universe of financial and commodity markets.



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### About WaveFront

WaveFront Global Asset Management Corp. is a Canadian global asset management company with subsidiaries and partnerships in Canada, China, and South Korea. At our core, we are driven by the quantifiable success of our clients. To us this means delivering superior investment performance across a variety of strategies and global asset classes. For more information visit [www.wavefrontgam.com](http://www.wavefrontgam.com)

Effective June 18, 2019, the fund was renamed WaveFront Global Diversified Investment Class (formerly Exemplar Diversified Portfolio).

Commissions, trailing commissions, management and performance fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

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Certain statements in this document are forward-looking. Forward-looking statements ("FLS") are statements that are predictive in nature, depend upon or refer to future events or conditions, or that include words such as "may," "will," "should," "could," "expect," "anticipate," "intend," "plan," "believe," or "estimate," or other similar expressions. Statements that look forward in time or include anything other than historical information are subject to risks and uncertainties, and actual results, actions or events could differ materially from those set forth in the FLS. FLS are not guarantees of future performance and are by their nature based on numerous assumptions. Although the FLS contained herein are based upon what Arrow Capital Management and the portfolio manager believe to be reasonable assumptions, neither Arrow Capital Management nor the portfolio manager can assure that actual results will be consistent with these FLS. The reader is cautioned to consider the FLS carefully and not to place undue reliance on FLS. Unless required by applicable law, it is not undertaken, and specifically disclaimed that there is any intention or obligation to update or revise FLS, whether as a result of new information, future events or otherwise.

The comparison presented is intended to illustrate the historical performance of the Fund as compared with the historical performance of a widely quoted market index or a weighted blend of widely quoted market indices or other investments. There are various important differences that may exist between the Fund and the stated indices or other investments that may affect the performance of each. The objectives and strategies of the Fund result in holdings that do not necessarily reflect the constituents of and their weights within the comparable indices. Indexes are unmanaged and their returns do not include any sales charges or fees. It is not possible to invest directly in market indices. Certain statements contained in this communication are based in whole or in part on information provided by third parties and Arrow Capital Management has taken reasonable steps to ensure their accuracy. Market conditions may change which may impact the information contained in this document.

More information about the Fund can be found on our website [www.arrow-capital.com](http://www.arrow-capital.com) Published April 2022.