

WAVEFRONT

GLOBAL DIVERSIFIED INVESTMENT CLASS

September 2021 (3Q 2021)

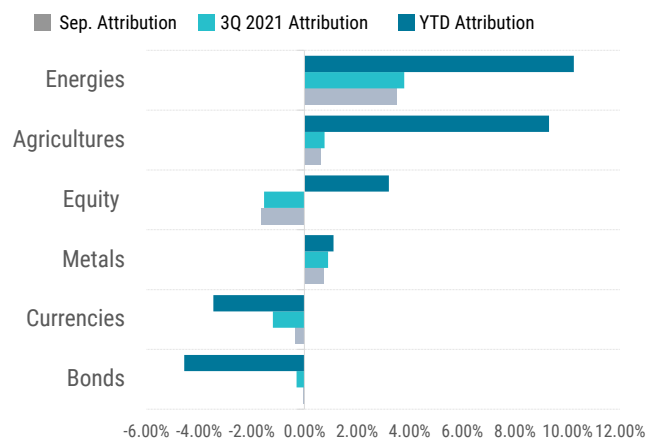
The WaveFront Global Diversified Investment Class (F) outperformed its benchmark for the 4th consecutive quarter, posting a 1.67% net return in Q3 versus 0.58% for the SocGen CTA Index. Year-to-date, the Fund has now delivered a net return of 16.24% and is currently +910 bps ahead of its benchmark which has returned 7.14% over the same period.

PERFORMANCE (%)

Average Return	MTD	3Q 2021	YTD	1 Year	3 Year	5 Year	Since Inception (05/2009)
WaveFront Global Diversified (F)	2.34	1.67	16.24	36.77	12.31	0.21	2.10
SG CTA PR USD Index	0.58	0.58	7.14	14.37	4.63	1.74	2.12
+/- difference	+1.76	+1.09	+9.10	+22.40	+7.68	-1.53	-0.02

Performance Attribution

by Sector, Jan 1 to Sep 30, 2021



Energies and *metals* were the top performing sectors in the 3rd quarter contributing +379 bps and +90 bps, respectively. These two sectors, along with *agricultures*, were also the leading contributors to performance in September. Meanwhile, allocations to *equities* and *currencies* were the weakest performing sectors in Q3, followed by a marginal detractor from *bonds*.

AHP 1100 | AHP 1110 | AHP 1130

The WaveFront Global Diversified Investment Class is an absolute return-focused, global managed futures program that applies proprietary systematic trading strategies to identify and profit from long-term, fundamentally driven sources of return across a globally diversified universe of financial and commodity markets.



Performance is past performance and does not guarantee future results.

Fund inception date is May 1, 2009. Effective June 18, 2019, the fund was renamed WaveFront Global Diversified Investment Class (formerly Exemplar Diversified Portfolio).

Unless otherwise stipulated, WaveFront Global Diversified Investment Class returns are net of all fees, in Canadian dollars, reflect series "F" shares and assume reinvestment of all distributions. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus and fund facts before investing. Except as otherwise noted the indicated rates of return are the historical annual compounded total returns including changes in share value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, or optional charges or income tax payable by the shareholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.