

**ARROW CAPITAL MANAGEMENT INC.  
ANNOUNCES DISTRIBUTIONS FOR 4TH QUARTER**

**PRESS RELEASE FOR IMMEDIATE RELEASE**

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TORONTO, October 12, 2023 – Arrow Capital Management Inc. (“Arrow”) today announced that the ETF series of Arrow EC Income Advantage Alternative Fund (TSX: RATE) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the ETF series of Arrow EC Income Advantage Alternative Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
RATE	0.081	October 31, 2023	November 15, 2023
RATE	0.081	November 30, 2023	December 15, 2023
RATE	0.081	December 29, 2023	January 15, 2024

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.073	October 31, 2023	November 15, 2023
EGIF	0.073	November 30, 2023	December 15, 2023
EGIF	0.073	December 29, 2023	January 15, 2024

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*Commissions, trailing commissions, management and performance fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.*