

**ARROW CAPITAL MANAGEMENT INC.
ANNOUNCES DISTRIBUTIONS FOR 2024**

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, January 12, 2024 – Arrow Capital Management Inc. (“Arrow”) today announced that the ETF series of Arrow EC Income Advantage Alternative Fund (TSX: RATE) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the ETF series of Arrow EC Income Advantage Alternative Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
RATE	0.081	January 31, 2024	February 15, 2024
RATE	0.081	February 29, 2024	March 15, 2024
RATE	0.081	March 28, 2024	April 15, 2024
RATE	0.081	April 30, 2024	May 15, 2024
RATE	0.081	May 31, 2024	June 14, 2024
RATE	0.081	June 28, 2024	July 15, 2024
RATE	0.081	July 31, 2024	August 15, 2024
RATE	0.081	August 30, 2024	September 13, 2024
RATE	0.081	September 30, 2024	October 15, 2024
RATE	0.081	October 31, 2024	November 15, 2024
RATE	0.081	November 29, 2024	December 13, 2024
RATE	0.081	December 31, 2024	January 15, 2025

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.069	January 31, 2024	February 15, 2024
EGIF	0.069	February 29, 2024	March 15, 2024
EGIF	0.069	March 28, 2024	April 15, 2024
EGIF	0.069	April 30, 2024	May 15, 2024
EGIF	0.069	May 31, 2024	June 14, 2024
EGIF	0.069	June 28, 2024	July 15, 2024
EGIF	0.069	July 31, 2024	August 15, 2024
EGIF	0.069	August 30, 2024	September 13, 2024
EGIF	0.069	September 30, 2024	October 15, 2024
EGIF	0.069	October 31, 2024	November 15, 2024
EGIF	0.069	November 29, 2024	December 13, 2024
EGIF	0.069	December 31, 2024	January 15, 2025

For further information, please contact:

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Commissions, trailing commissions, management and performance fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.