

EXEMPLAR **global growth** AND **income** FUND

SERIES AD



OVERVIEW | As of 2024-06-30

This global Fund seeks to achieve long term growth and preservation of capital. The Fund will invest primarily in a diversified mix of equity and fixed-income securities of issuers located anywhere in the world.

Portfolio Management Team



Jim McGovern



Ted Whitehead,
CFA



Lyn Wang,
CFA

Risk Rating



Portfolio Details

Fund Code	AHP5115
Inception Date	2021-12-31
Portfolio Assets (millions)	\$35
NAV (Mo-End)	8.53
Series FD Management Fee	1.00%
Minimum Investment	\$1,000
Minimum Additional Purchase	\$100
Performance Fee	None
Benchmark	50% MSCI All Country World NR USD 50% Bloomberg Global Aggregate Bond TR CAD

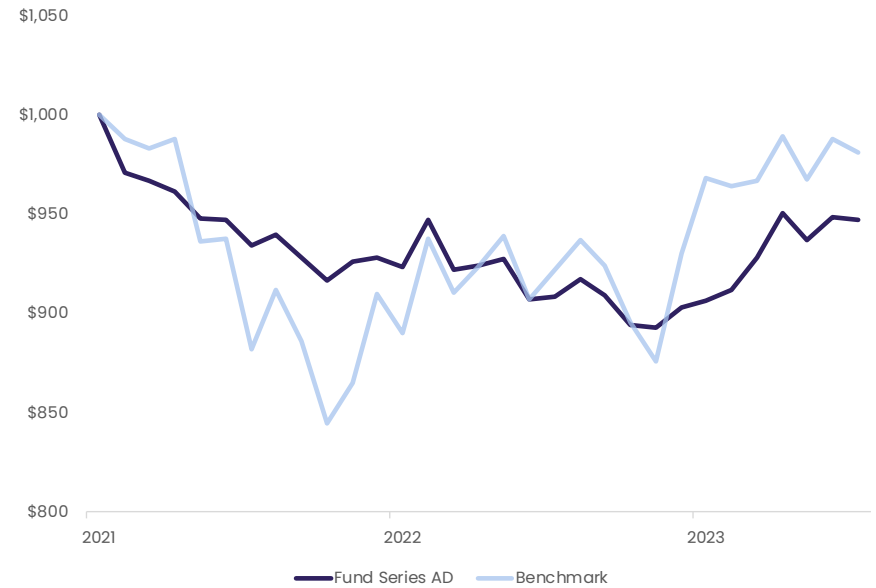
Performance Statistics

Time Period: 2022-01-01 to 2024-06-30

	Fund Series AD	Benchmark
Cumulative Return	-5.26	-1.32
Annualized Return	-2.14	-0.53
Standard Deviation	4.76	13.15
Alpha	-5.45	0.00
Beta	0.37	1.00
Correlation	0.73	1.00
Up Capture Ratio	33.27	100.00
Down Capture Ratio	58.76	100.00
Max Drawdown	-10.73	-22.57
Sharpe Ratio	-1.23	-0.03
Sortino Ratio	-1.34	-0.04

Investment Growth

Time Period: 2022-01-01 to 2024-06-30



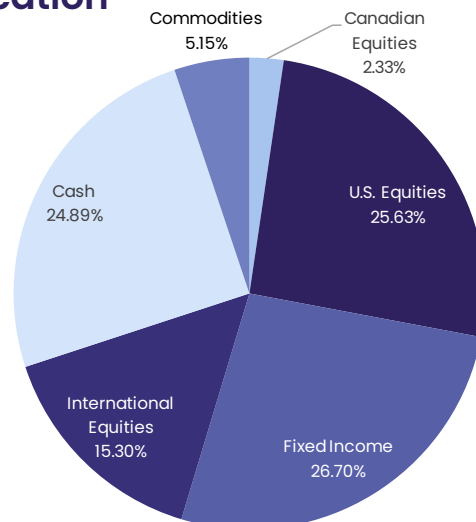
Trailing Returns

	1 mo	3 mo	6 mo	YTD	1 yr	ITD
Fund Series AD	-0.13	-0.37	4.48	4.48	4.30	-2.14
Benchmark	1.24	0.83	3.97	3.97	10.20	-0.53

Calendar Year Returns

	2023	2022
Fund Series AD	-1.80	-7.66
Benchmark	14.37	-17.02

Asset Allocation



Note: This page is not complete without disclaimers on the last page.

Monthly Returns

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.54	1.84	2.42	-1.47	1.25	-0.13							4.48
2023	2.59	-2.67	0.26	0.35	-2.20	0.13	0.98	-0.90	-1.63	-0.16	1.17	0.40	-1.80
2022	-2.87	-0.45	-0.60	-1.39	-0.06	-1.35	0.58	-1.25	-1.24	1.04	0.27	-0.56	-7.66

Equity Sectors

	Portfolio Weighting %
Communications	2.54
Consumer Discretionary	2.56
Consumer Staples	2.94
Energy	1.78
Financials	4.29
Health Care	4.27
Industrials	3.60
Materials	0.73
Real Estate	0.79
Technology	6.04
Utilities	2.65

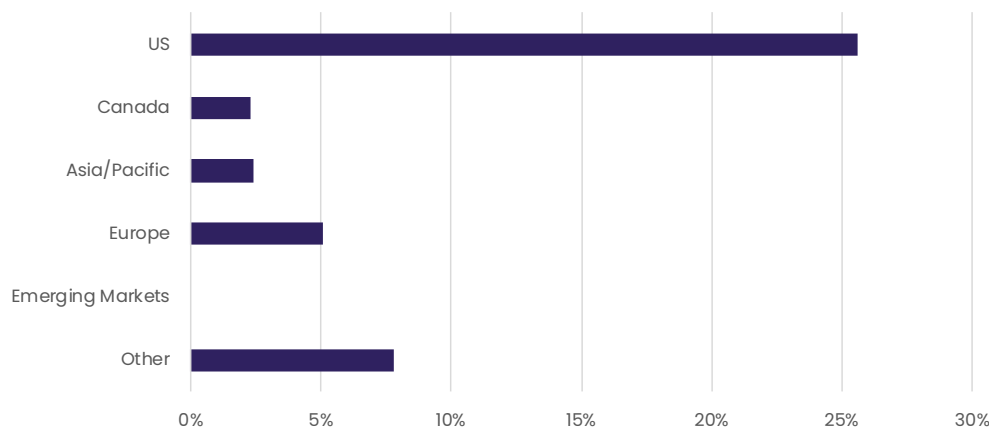
Top Holdings

	Portfolio Weighting %
AMAZON.COM INC	0.85
ALPHABET INC-C	0.73
ELI LILLY & CO	0.54
MICROSOFT CORP	0.53
NOVO-NORDISK-ADR	0.46
NVIDIA CORP	0.39
ASTRAZENECA-ADR	0.37
MERCK & CO	0.37
COSTCO WHOLESALE	0.34
APPLE INC	0.34

FX Exposures

	%
CAD	48.50
USD	32.30
JPY	0.30
EUR	5.00
GBP	5.10
AUD	2.60
Other	5.90

Geographic Equity Exposures



Effective June 24, 2024, Exemplar Global Growth and Income Class was merged into Exemplar Global Growth and Income Fund as part of the corporate class merger. Effective April 16, 2024, Series A and F Shares of Exemplar Global Growth and Income Class were re-designated as Series AD and FD Shares, and Series AN and FN Shares were re-designated as Series A and F Shares.

Commissions, trailing commissions, management and performance fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compound total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on an investment fund. The "Growth of \$1,000" chart shows the final value of a hypothetical \$1,000 investment in securities in this series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities. The comparison presented is intended to illustrate the historical performance of the fund as compared with the historical performance of a widely quoted market index or a weighted blend of widely quoted market indices. There are various important differences that may exist between the fund and the stated indices that may affect the performance of each. The objectives and strategies of the fund result in holdings that do not necessarily reflect the constituents of and their weights within the comparable indices. Indexes are unmanaged and their returns do not include any sales charges or fees. It is not possible to invest directly in market indices.

More information about the Fund can be found on our website www.arrow-capital.com. Published July 2024.