Arrow Capital Management Inc. targets February 28th, 2025, to close Arrow EC Income Advantage Alternative Fund to investors, sub-advised by East Coast Asset Management SEZC.

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, November 7th - Arrow Capital Management Inc. ("Arrow Capital") announced a target closing date for Arrow EC Income Advantage Alternative Fund (the "Fund") of February 28th, 2025, or a target asset level of C\$1Billion. The Fund, advised by East Coast Asset Management SEZC ("East Coast"), appeals to fixed income investors seeking monthly income with low-interest rate duration and portfolio diversification benefits.

"We are very happy with our partnership with East Coast, who have done a great job in the fixed income Investment Grade space in Canada. Based on our joint success, we are approaching our capacity target of \$1Billion" says Mark Purdy, Chief Investment Officer of Arrow Capital. "Over the past three years the fund's assets have grown significantly and have continued to provide attractive risk-adjusted returns".

The target of C\$1Billion is the largest capacity raise reached by Arrow Capital, although the strategy itself is not being closed. The ETF series of the Fund will continue to trade on the TSX (TSX: RATE) and be open for creations and redemptions.

The investment objective of the Fund is to generate attractive risk-adjusted returns with low volatility in all interest rate environments. Unlike traditional fixed income strategies, the Fund maintains attractive exposure to a diversified portfolio of Canadian investment grade corporate bonds, seeking to eliminate the interest rate risk associated with such bonds. "Our partnership with Arrow Capital dates back to 2011, and we are very pleased to celebrate this successful milestone with them. We continue to manage our overall firm assets with a focus on providing solid, risk adjusted returns to our investors", stated Mike MacBain, founder and CEO of East Coast.

About Arrow Capital Management Inc: Arrow Capital is an employee-owned company, founded in 1999. Arrow Capital's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed mutual funds, liquid alternatives funds and ETFs. Arrow Capital is committed to continuously providing investors with access to a wide range of investment solutions. With over 20 years in business, Arrow Capital is well respected as a Canadian alternative investment company.

About East Coast Asset Management SEZC: Founded by Mike MacBain, who serves as CEO and CIO. East Coast has established itself as a prominent player in the alternative fixed income space. With the aim of providing high net worth individuals the ability to maximize risk-adjusted returns of investment grade credit while removing exposure to interest rates. The portfolio management team at East Coast has over 100 years of experience combined in financial services and has been a sub-advisor to Arrow Capital funds since 2011.

Source: Arrow Capital Management Inc.

For more information about Arrow Capital Management Inc.:

Please visit <u>www.arrow-capital.com</u>

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Commissions, trailing commissions, management and performance fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently, and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.