

**ARROW CAPITAL MANAGEMENT INC.
ANNOUNCES ETF DISTRIBUTIONS FOR 2025**

PRESS RELEASE FOR IMMEDIATE RELEASE

**NOT FOR DISTRIBUTION TO U.S. NEWS WIRE SERVICES OR
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TORONTO, January 9, 2025 – Arrow Capital Management Inc. (“Arrow”) today announced that the ETF series of Arrow EC Income Advantage Alternative Fund (TSX: RATE) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the ETF series of Arrow EC Income Advantage Alternative Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
RATE	0.081	January 31, 2025	February 14, 2025
RATE	0.081	February 28, 2025	March 14, 2025
RATE	0.081	March 31, 2025	April 15, 2025
RATE	0.081	April 30, 2025	May 15, 2025
RATE	0.081	May 30, 2025	June 13, 2025
RATE	0.081	June 30, 2025	July 15, 2025
RATE	0.081	July 31, 2025	August 15, 2025
RATE	0.081	August 29, 2025	September 15, 2025
RATE	0.081	September 30, 2025	October 15, 2025
RATE	0.081	October 31, 2025	November 14, 2025
RATE	0.081	November 28, 2025	December 15, 2025
RATE	0.081	December 31, 2025	January 15, 2026

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.069	January 31, 2025	February 14, 2025
EGIF	0.069	February 28, 2025	March 14, 2025
EGIF	0.069	March 31, 2025	April 15, 2025
EGIF	0.069	April 30, 2025	May 15, 2025
EGIF	0.069	May 30, 2025	June 13, 2025
EGIF	0.069	June 30, 2025	July 15, 2025
EGIF	0.069	July 31, 2025	August 15, 2025
EGIF	0.069	August 29, 2025	September 15, 2025
EGIF	0.069	September 30, 2025	October 15, 2025
EGIF	0.069	October 31, 2025	November 14, 2025
EGIF	0.069	November 28, 2025	December 15, 2025
EGIF	0.069	December 31, 2025	January 15, 2026

For further information, please contact:

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Commissions, trailing commissions, management and performance fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.